

**OASIS CENTER, INC.**  
**AUDITED FINANCIAL STATEMENTS**  
**AND**  
**SUPPLEMENTARY INFORMATION**  
  
**Year Ended June 30, 2025**  
**(With Comparative Totals for 2024)**

# OASIS CENTER, INC.

## TABLE OF CONTENTS

	<b>Page</b>
<b>Roster of Board of Directors</b>	1
<b>Independent Auditor's Report</b>	2
<b>Financial Statements</b>	
Statement of Financial Position	5
Statement of Activities	6
Statement of Functional Expenses	7
Statement of Cash Flows	9
Notes to Financial Statements	10
<b>Supplementary Information</b>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	20
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	22
Schedule of Expenditures of Federal Awards	25
Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance	26
Schedule of Current Year Findings and Questioned Costs	27
Schedule of Prior Year Findings and Questioned Costs	29

**OASIS CENTER, INC.**  
**ROSTER OF BOARD OF DIRECTORS**  
**June 30, 2025**

Jill Heyman	President
Tashina Mason	Treasurer
Frank Drummond	Board Member
Jianne Callaway	Board Member
Jim Whatton	Board Member
Jonathan Roberts	Board Member
Kristie Nettles	Board Member
Lynn Blake	Board Member
Marek Kwasniewski	Board Member
Melissa Eli	Board Member
Rexford B. Martin, Jr.	Board Member
Rick Theobald	Board Member
Sandra Crowe	Board Member
Sunny Eaton	Board Member
David Kitchin	Board Member
Amy Rushton	Board Member
Dan Tulloh	Board Member
Chris Blin	Board Member
Kent Earls	Board Member
Allie Williams	Board Member



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
of Oasis Center, Inc.

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Oasis Center, Inc. (the "Organization"), a nonprofit organization, which comprise the statements of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2025, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## **Report on Summarized Comparative Information**

We have previously audited Oasis Center, Inc. 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 10, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

## **Other Information**

Management is responsible for the other information included with the financial statements. The other information comprises the roster of board of directors but does not include the basic financial statements and our auditor's report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2025, on our consideration of Oasis Center, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

The logo for UHY LLP is written in a stylized, cursive script. The letters 'UHY' are larger and more prominent, with 'LLP' following in a smaller, similar font.

Nashville, Tennessee  
December 18, 2025

**OASIS CENTER, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**June 30, 2025 (With Comparative Totals for 2024)**

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 116,502	\$ 356,935
Restricted pledges receivable	285,085	257,043
Restricted investments	201,474	291,755
Investments	3,607,483	3,213,826
Accounts and grants receivable	558,786	603,517
Prepaid expenses	79,909	100,427
Total current assets	<u>4,849,239</u>	<u>4,823,503</u>
RESTRICTED NON-CURRENT PLEDGES RECEIVABLE, NET	534,704	-
PROPERTY AND EQUIPMENT, NET	<u>3,675,861</u>	<u>3,878,308</u>
TOTAL ASSETS	<u>\$ 9,059,804</u>	<u>\$ 8,701,811</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 118,972	\$ 137,781
Accrued expenses	177,014	160,854
Contract liabilities	28,000	-
Total current liabilities	<u>323,986</u>	<u>298,635</u>
<b>NET ASSETS</b>		
Without donor restrictions	7,714,555	7,854,378
With donor restrictions	<u>1,021,263</u>	<u>548,798</u>
Total net assets	<u>8,735,818</u>	<u>8,403,176</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 9,059,804</u>	<u>\$ 8,701,811</u>

See notes to financial statements.

**OASIS CENTER, INC.**  
**STATEMENT OF ACTIVITIES**

Year ended June 30, 2025 (With Comparative Totals for 2024)

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total 2025</u>	<u>Total 2024</u>
Public Support and Revenue:				
Gross special event revenue	\$ 255,639	\$ -	\$ 255,639	\$ 286,081
Less direct cost of special events	<u>(120,997)</u>	<u>-</u>	<u>(120,997)</u>	<u>(126,882)</u>
Net special events revenue	<u>134,642</u>	<u>-</u>	<u>134,642</u>	<u>159,199</u>
Public Support and Other Revenue				
Government grants	3,930,205	-	3,930,205	3,293,221
Contributions	1,290,050	1,252,636	2,542,686	2,115,944
Other grants	442,777	-	442,777	474,252
United Way grant	277,000	-	277,000	277,000
Investment income, net	545,312	-	545,312	504,051
Contributed nonfinancial assets	29,867	-	29,867	50,129
Program fees	2,400	-	2,400	4,184
Other income	33,789	-	33,789	64,893
Net assets released from restriction	<u>780,171</u>	<u>(780,171)</u>	<u>-</u>	<u>-</u>
Total public support	<u>7,331,571</u>	<u>472,465</u>	<u>7,804,036</u>	<u>6,783,674</u>
Total revenue	<u>7,466,213</u>	<u>472,465</u>	<u>7,938,678</u>	<u>6,942,873</u>
Expenses:				
Program services				
Residential and crisis services	3,658,882	-	3,658,882	2,796,590
Youth action services	395,363	-	395,363	547,763
Statewide TOP	446,945	-	446,945	427,860
Youth engagement services	647,914	-	647,914	636,895
College connection	577,887	-	577,887	568,558
Counseling services	<u>204,096</u>	<u>-</u>	<u>204,096</u>	<u>170,787</u>
Total program services	<u>5,931,087</u>	<u>-</u>	<u>5,931,087</u>	<u>5,148,453</u>
Supporting Services				
Management and general	1,259,235	-	1,259,235	1,184,679
Fundraising	<u>415,714</u>	<u>-</u>	<u>415,714</u>	<u>506,022</u>
Total supporting services	<u>1,674,949</u>	<u>-</u>	<u>1,674,949</u>	<u>1,690,701</u>
Total expenses	<u>7,606,036</u>	<u>-</u>	<u>7,606,036</u>	<u>6,839,154</u>
Change in net assets	(139,823)	472,465	332,642	103,719
Net assets - beginning of year	<u>7,854,378</u>	<u>548,798</u>	<u>8,403,176</u>	<u>8,299,457</u>
Net assets - end of year	<u>\$ 7,714,555</u>	<u>\$ 1,021,263</u>	<u>\$ 8,735,818</u>	<u>\$ 8,403,176</u>

See notes to financial statements.

**OASIS CENTER, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
Year ended June 30, 2025 (With Comparative Totals for 2024)

	Program Services						
	Residential and Crisis Services	Youth Action Services	Statewide TOP	Youth Engagement Services	College Connection	Counseling Services	Total Program Services
Salaries	\$ 1,653,458	\$ 235,873	\$ 227,913	\$ 367,907	\$ 406,450	\$ 141,607	\$ 3,033,208
Fringe benefits	<u>321,270</u>	<u>53,750</u>	<u>48,978</u>	<u>90,571</u>	<u>101,196</u>	<u>29,828</u>	<u>645,593</u>
Total payroll and related expenses	1,974,728	289,623	276,891	458,478	507,646	171,435	3,678,801
Conferences and meetings	7,870	2,512	8,001	2,170	3,148	313	24,014
Depreciation	91,849	23,375	11,194	37,683	19,798	14,861	198,760
Equipment	1,996	804	70	9,572	117	93	12,652
Grants and subcontracts	-	-	85,500	-	-	-	85,500
Insurance	18,132	3,166	2,300	13,599	4,043	1,571	42,811
Maintenance	11,010	2,573	1,292	3,736	2,159	1,716	22,486
Miscellaneous	1,282	251	-	134	-	-	1,667
Occupancy	43,279	13,364	6,682	29,759	11,137	8,909	113,130
Postage and shipping	68	204	1,141	-	-	-	1,413
Printing and publications	749	6,762	6,545	5,667	154	268	20,145
Professional fees	77,995	6,172	12,562	13,258	13,592	2,468	126,047
Special assistance	1,310,305	13,247	2,750	22,100	616	706	1,349,724
Special events	-	-	-	-	-	-	-
Supplies	71,317	17,574	4,709	41,009	7,934	636	143,179
Telephone	22,068	2,751	2,929	4,111	3,916	1,090	36,865
Travel	<u>26,234</u>	<u>12,985</u>	<u>24,379</u>	<u>6,638</u>	<u>3,627</u>	<u>30</u>	<u>73,893</u>
Total expenses by function	3,658,882	395,363	446,945	647,914	577,887	204,096	5,931,087
Less expense included with revenues on the statement of activities:							
Direct cost of special events	-	-	-	-	-	-	-
Total expenses included in the expense section on the statement of activities	<u>\$ 3,658,882</u>	<u>\$ 395,363</u>	<u>\$ 446,945</u>	<u>\$ 647,914</u>	<u>\$ 577,887</u>	<u>\$ 204,096</u>	<u>\$ 5,931,087</u>

# OASIS CENTER, INC.

## STATEMENT OF FUNCTIONAL EXPENSES (Continued)

Year ended June 30, 2025 (With Comparative Totals for 2024)

	Supporting Services			Total	Total
	Management and General	Fundraising	Total Supporting Services	2025	2024
Salaries	\$ 725,671	\$ 279,166	\$ 1,004,837	\$ 4,038,045	\$ 3,838,537
Fringe benefits	144,882	56,852	201,734	847,327	797,892
Total payroll and related expenses	<b>870,553</b>	<b>336,018</b>	<b>1,206,571</b>	<b>4,885,372</b>	4,636,429
Conferences and meetings	1,479	-	1,479	25,493	24,576
Depreciation	15,009	9,372	24,381	223,141	233,780
Equipment	15,934	58	15,992	28,644	47,377
Grants and subcontracts	-	450	450	85,950	80,401
Insurance	6,276	2,598	8,874	51,685	58,603
Maintenance	8,333	1,079	9,412	31,898	66,184
Miscellaneous	11,792	10,382	22,174	23,841	28,015
Occupancy	7,368	5,568	12,936	126,066	104,799
Postage and shipping	2,417	1,338	3,755	5,168	6,316
Printing and publications	-	-	-	20,145	118,644
Professional fees	257,425	41,644	299,069	425,116	321,867
Special assistance	356	15	371	1,350,095	813,774
Special events	-	120,997	120,997	120,997	126,882
Supplies	31,828	4,407	36,235	179,414	155,827
Telephone	9,093	2,391	11,484	48,349	41,006
Travel	21,372	394	21,766	95,659	101,556
Total expenses by function	<b>1,259,235</b>	<b>536,711</b>	<b>1,795,946</b>	<b>7,727,033</b>	6,966,036
Less expense included with revenues on the statement of activities:					
Direct cost of special events	-	(120,997)	(120,997)	(120,997)	(126,882)
Total expenses included in the expense section on the statement of activities	<b>\$ 1,259,235</b>	<b>\$ 415,714</b>	<b>\$ 1,674,949</b>	<b>\$ 7,606,036</b>	<b>\$ 6,839,154</b>

**OASIS CENTER, INC.**  
**STATEMENT OF CASH FLOWS**  
Year ended June 30, 2025 (With Comparative Totals for 2024)

	<u>2025</u>	<u>2024</u>
Cash Flows From Operating Activities:		
Change in net assets	\$ 332,642	\$ 103,719
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	223,142	233,780
Investment income, net	(545,312)	(504,051)
Changes in:		
Restricted pledges receivable	(562,746)	(250,993)
Accounts and grants receivable	44,731	19,381
Prepaid expenses	20,518	(7,785)
Accounts payable	(18,809)	(17,285)
Accrued expenses	16,160	6,618
Contract liabilities	28,000	-
Total adjustments	<u>(794,316)</u>	<u>(520,335)</u>
Net cash used in operating activities	<u>(461,674)</u>	<u>(416,616)</u>
Cash Flows From Investing Activities:		
Purchase of property and equipment	(20,695)	(74,170)
Purchase of investments	(707,462)	(873,112)
Proceeds from sale of investments	<u>949,398</u>	<u>848,369</u>
Net cash provided by (used in) investing activities	<u>221,241</u>	<u>(98,913)</u>
Change in cash	(240,433)	(515,529)
Cash - beginning of year	<u>356,935</u>	<u>872,464</u>
Cash - end of year	<u>\$ 116,502</u>	<u>\$ 356,935</u>
<b>SUPPLEMENTAL CASH FLOW INFORMATION:</b>		
<b>NONCASH INVESTING ACTIVITIES:</b>		
Dividends and interest reinvested	<u>\$ 77,816</u>	<u>\$ 67,799</u>

See notes to financial statements.

**OASIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025 (With Comparative Totals for 2024)**

**NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities and Program Description**

Oasis Center, Inc. (the “Organization”) is a nonprofit organization that provides comprehensive youth services, including an emergency shelter, counseling, independent living, employment training, and other educational opportunities for teens in Middle Tennessee. The Organization is funded by government grants, United Way, private donations, and fees for service.

Program Services

The following program services are included in the accompanying financial statements:

Residential and Crisis Services – Provides immediate response to youth in crisis, who have run away or who are experiencing homelessness. These services include an Emergency Shelter for youth ages 13 to 17 years old, along with street outreach, a drop-in center, case management, and connections to permanent housing for youth experiencing homelessness, ages 18 to 22 years old.

Youth Action Services – Helps youth develop leadership and life skills while working to create change on systemic issues they deem critical to their lives and to other youth in the community. Youth Action Services includes programs like the Mayor’s Youth Council, WeGo Public Transit Youth Action Team, and Students of Stonewall.

Statewide TOP® – A state-wide effort to disseminate the Wyman Center’s evidence-based Teen Outreach Program (“TOP®”) in foster care, juvenile justice, and educational settings across Tennessee. This initiative focuses on training and supporting staff in these settings to implement TOP® as a means to improve life skills, health behaviors, and sense of purpose for particularly at-risk youth populations.

Youth Engagement Services – Engages at-risk youth in building positive identities and strong connections to their communities. Service-learning is central to this work as a tool for developing meaningful relationships, civic responsibility, and a positive sense of self. These services include programs like the International Teen Outreach Program, R.E.A.L., the Bike Workshop, and Just Us.

College Connection – Helps make college a reality for low-income, New American, and potential first generation college students by offering comprehensive college counseling services. Mobile staff engage students and families in schools, libraries, and community centers to help them build college-going identities, explore college/career options, complete financial aid and admissions paperwork, and find their most appropriate “fit” in order to be successful.

Counseling Services – Family, individual, and group counseling designed to address a wide range of issues affecting teens and their families. This work focuses on helping youth and families find hope and healing, build stronger relationships, discover personal strengths and resources, and find solutions that nurture ongoing positive growth.

**OASIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025 (With Comparative Totals for 2024)**

**NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Presentation**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Organization's management and the board of directors. Restrictions fulfilled in the same accounting period in which the contributions are received are reported in the statement of activities as unrestricted.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires us to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**Prior Year Summarized Financial Information**

While comparative information is not required under U.S. GAAP, certain summarized financial information from the 2024 financial statements has been included. Such summarized information is not intended to be a complete presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the financial statements as of and for the year ended June 30, 2024, from which it was derived.

**Cash**

Cash consists of checking accounts. The Organization's cash deposits in financial institutions at times may be in excess of its insured limits. Management has deemed this as normal business risk.

**Pledges and Grants Receivable**

Pledges represent commitments to transfer cash to the organization at a future date. Pledges for support of current operations are recorded as general operating support without restrictions. Pledges made and received beyond one year are discounted to the present value of estimated future cash flows using an applicable discount rate at the time of the pledge.

**OASIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025 (With Comparative Totals for 2024)**

**NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Pledges and Grants Receivable (Continued)**

Grants receivable consists of receivables from the United States Department of Housing and Urban Development (HUD). The Organization provides for an allowance for credit losses which is based on a review of outstanding receivables, historical collection information, and existing economic conditions. For the year ended June 30, 2025, no allowance for credit losses was considered necessary by the Organization.

**Investments**

Investments are reported at fair value based on quoted market prices of major securities exchanges or other valuation models. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position. Gains or losses on sales of investments are determined on a specific cost identification method. Unrealized gains and losses are determined based on year-end fair value fluctuations.

**Property and Equipment**

Property and equipment are recorded at cost, or, if donated, at the estimated fair market value at the date of donation. If equipment is donated, the donor can stipulate how long the assets must be used, and the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support. The Organization's capitalization policy is to capitalize any expenditure over \$1,000 for property and equipment. Depreciation is provided utilizing the straight-line method over the estimated useful lives of the respective assets. Expenditures for repairs and maintenance are charged to expense as incurred.

**Asset Impairment Assessments**

The Organization reviews long-lived assets for impairment whenever events or circumstances indicate that the carrying value of such assets may not be fully recoverable. Impairment is recognized to the extent that the sum of undiscounted estimated future cash flows expected to result from use of the assets is less than carrying value. If impairment is recognized, the carrying value of the impaired asset is reduced to its fair value.

**OASIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025 (With Comparative Totals for 2024)**

**NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Revenue Recognition – Public Support**

All public support – contributions are considered to be available for the general programs of the Organization unless specifically restricted by the donor or grantor. The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction has been accomplished, donor restricted net assets are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. The Organization's grants are primarily grants from the federal government, which are reported in net assets without donor restrictions.

**Revenue Recognition – Special Events**

Sponsorships are for the Organization's fundraising programs and special events and are recognized in the period earned. These revenues are recognized for the period the services and/or goods are provided. Revenue from sponsorships is recorded when the performance obligation is complete, which is at the point in time that the sponsored program or event occurs.

**Contract Liabilities**

Contract liabilities consist of amounts received for events that have not yet occurred. Contract liability balances at June 30, 2025, and 2024, were \$28,000 and \$0 respectively. There were no contract liabilities in the prior year, and therefore, there were no contract liabilities from the prior year recognized during the year ended June 30, 2025. Contract liabilities are recorded as a separate line item on the statement of financial position.

**Compensated Absences**

Employees of the Organization are granted vacation and sick leave in varying amounts. In the event of termination, an employee is paid for accumulated vacation, but not for accumulated sick leave. Accordingly, vacation pay is accrued and recognized as an expense in the period earned by employees.

**Functional Allocation of Expenses**

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expense by function.

The financial statements report certain categories of expense that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied.

The majority of expenses are specifically identified and directly coded to program services or supporting services. Allocated expenses include salaries and fringe benefits, depreciation, insurance, maintenance, occupancy, postage and shipping, printing and publications, professional fees, supplies, and telephone. Allocated amounts are based on time spent, square footage, and percentages based on how resources are used.

**OASIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025 (With Comparative Totals for 2024)**

**NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Advertising**

Advertising is expensed as incurred. Total advertising expense for the years ended June 30, 2025, and 2024, was \$12,562 and \$17,797, respectively, and is included in supplies expense on the statement of functional expenses.

**Income Tax Status**

The Organization is a not-for-profit corporation as described in Section 501(c)(3) of the Internal Revenue Code (the Code) and is exempt from federal tax pursuant to Section 501(a) of the Code. The Organization is, however, liable for income taxes to the extent that it recognizes unrelated business income net of related expenses.

**Contributed Nonfinancial Assets**

The Organization receives various contributed nonfinancial assets, including time and effort from members of the Board of Directors and other members of Oasis Center, Inc.

Revenue from contributed nonfinancial assets transactions is recognized as a non-monetary non-exchange transaction.

Several members have made significant contributions of their time in furtherance of the Organization's mission. These services were not reflected in the accompanying statements of activities because they do not meet the necessary criteria for recognition under U.S. GAAP.

**Leases**

The Organization determines if an arrangement is a lease at inception by determining whether the arrangement conveys the right to control the use of the identified asset for a period of time, whether the Organization has the right to obtain substantially all of the economic benefits from use of the identified asset, and the right to direct the use of the asset. Lease liabilities are recognized at the commencement date based upon the present value of the remaining future minimum lease payments over the lease term using the rate implicit in the lease or the Organization's risk-free rate. The risk-free rate is defined as the daily treasury par yield curve rate for a period of time that approximates the lease term. The Organization's lease terms include options to renew or terminate the lease when it is reasonably certain that it will exercise the option.

The lease right-of-use assets are initially measured at the carrying amount of the lease liability and adjusted for any prepaid or accrued lease payments, remaining balance of lease incentives received, unamortized initial direct costs, or impairment charges relating to the right-of-use asset. Certain leases contain escalation clauses, which are factored into the right-of-use asset where appropriate. Lease expense for minimum lease payments are recognized on straight-line basis over the lease term.

Variable lease expenses include payments based upon changes in a rate or index, such as consumer price indexes, as well as usage of the lease asset are expenses as incurred. The Organization lease agreements do not contain any material residual value guarantee or material restrictive covenants.

**OASIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025 (With Comparative Totals for 2024)**

**NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fair Value Measurements**

The fair value of financial instruments including cash and cash equivalents, restricted cash, grants, contracts and other receivables, prepaid expenses and deposits, accounts payable, accrued expenses, and contract liabilities approximate carrying value due to the short-term nature of these accounts.

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The Organization determines the fair values of its financial instruments based on the fair value hierarchy established which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. There are three levels of inputs that may be used to measure fair value:

- Level 1: Financial instruments are valued based on quoted prices in active markets for identical assets or liabilities.
- Level 2: Financial instruments are valued using quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data of substantially the full term of the assets or liabilities.
- Level 3: Financial instruments are valued using pricing models, discounted cash flow methodologies or similar techniques and at least one significant model assumption or input is unobservable and when determination of the fair value requires significant management judgment or estimation.

There were no triggering events that required fair value measurements of the Organization's non-financial assets and liabilities at June 30, 2025, or 2024.

**Reclassifications**

Certain reclassifications have been made to the financial statements for the year ended June 30, 2024, to conform to the current year presentation.

**Subsequent Events**

The Organization has performed a review of events subsequent to the statement of financial position date through December 18, 2025, the date financial statements were available to be issued.

**OASIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025 (With Comparative Totals for 2024)**

**NOTE 2 — AVAILABILITY AND LIQUIDITY**

Financial assets available for general expenditure within one year of the statement of financial position, consisted of the following at:

	June 30,	
	2025	2024
Cash	\$ 116,502	\$ 356,935
Restricted pledges receivable	285,085	257,043
Investments	3,607,483	3,213,826
Accounts and grants receivable	<u>558,786</u>	<u>603,517</u>
	<u>\$ 4,567,856</u>	<u>\$ 4,431,321</u>

The Organization regularly monitors liquidity to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. Restricted receivables, subject to specific use limitations, are included in the assessment as they are expected to be utilized within one year of the imposed restrictions.

**NOTE 3 — PLEDGES RECEIVABLE, NET**

A summary of pledges receivable is as follows:

	June 30,	
	2025	2024
Due in less than one year	\$ 285,000	\$ 257,043
Due in one or more years	<u>534,704</u>	<u>-</u>
	<u>\$ 819,704</u>	<u>\$ -</u>

**NOTE 4 — INVESTMENTS**

Investments consisted of the following:

	June 30,			
	2025		2024	
	Cost	Fair Value	Cost	Fair Value
Money Market Funds	\$ 193,662	\$ 193,662	\$ 211,205	\$ 211,205
Equities	1,191,957	1,881,977	1,251,975	1,773,709
Mutual Funds	<u>1,371,731</u>	<u>1,733,318</u>	<u>1,303,331</u>	<u>1,520,667</u>
	<u>\$ 2,757,350</u>	<u>\$ 3,808,957</u>	<u>\$ 2,766,511</u>	<u>\$ 3,505,581</u>

As of June 30, 2025, and 2024, the investment balance was included as financial assets available for general expenditure, except for \$201,474 and \$291,755, respectively, of restricted investments.

**OASIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025 (With Comparative Totals for 2024)**

**NOTE 4 — INVESTMENTS (Continued)**

Investment income, net consisted of the following:

	June 30,	
	2025	2024
Realized gain	\$ 157,869	\$ 143,120
Unrealized gain	312,249	310,317
Interest and dividends	77,816	67,799
Fees	<u>(2,622)</u>	<u>(17,185)</u>
Total property and equipment, net	<u>\$ 545,312</u>	<u>\$ 504,051</u>

**NOTE 5 — FAIR VALUE MEASUREMENTS**

The following table summarizes our financial assets measured at fair value on a recurring basis segregated by level of valuation inputs within the fair value hierarchy utilized to measure fair value as of June 30, 2025:

	Level 1	Level 2	Level 3	Total
Money market accounts	\$ 193,662	\$ -	\$ -	\$ 193,662
Equities	1,881,977	-	-	1,881,977
Mutual Funds	<u>1,733,318</u>	-	-	<u>1,733,318</u>
Investments	<u>\$ 3,808,957</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,808,957</u>

The fair value hierarchy of investments were as follows as of June 30, 2024:

	Level 1	Level 2	Level 3	Total
Money market accounts	\$ 211,205	\$ -	\$ -	\$ 211,205
Equities	1,773,709	-	-	1,773,709
Mutual Funds	<u>1,520,667</u>	-	-	<u>1,520,667</u>
Investments	<u>\$ 3,505,581</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,505,581</u>

**OASIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025 (With Comparative Totals for 2024)**

**NOTE 6 — PROPERTY AND EQUIPMENT**

Property and equipment consist of the following:

	June 30,	
	2025	2024
Land	\$ 290,000	\$ 290,000
Building and Improvements	5,647,378	5,770,323
Furniture and Equipment	386,284	797,833
Vehicles	86,427	86,427
Artwork	<u>18,500</u>	<u>18,500</u>
	6,428,589	6,963,083
Less Accumulated Depreciation	<u>(2,752,728)</u>	<u>(3,084,775)</u>
Total property and equipment, net	<u>\$ 3,675,861</u>	<u>\$ 3,878,308</u>

The aggregate depreciation charged to operations for the years ended June 30, 2025, and 2024, was \$223,142 and \$233,780, respectively.

**NOTE 7 — ACCRUED EXPENSES**

Accrued expenses consisted of the following at:

	June 30,	
	2025	2024
Accrued annual leave expense	\$ 123,541	\$ 146,413
Other	<u>53,232</u>	<u>14,441</u>
	<u>\$ 177,014</u>	<u>\$ 160,854</u>

**NOTE 8 — NET ASSETS**

Net assets with donor restrictions are available for the following purposes or periods at:

	June 30,	
	2025	2024
Time restricted grants	<u>1,021,263</u>	<u>548,798</u>
	<u>\$ 1,021,263</u>	<u>\$ 548,798</u>

**OASIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025 (With Comparative Totals for 2024)**

**NOTE 9 — EMPLOYEE BENEFIT PLAN**

The Organization has a 401(k) retirement plan for administrative employees who have reached age 21 and have been employed for six months. The plan provides for discretionary employer-matching contributions. Employer-matching contributions totaled \$53,022 and \$39,069 for the years ended June 30, 2025, and 2024, respectively.

**NOTE 10 — CONCENTRATIONS OF CREDIT RISKS**

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash, and various grant, contract and contributions receivable. Grant, contract and contributions receivable represent concentrations of credit risk to the extent they are receivable from concentrated sources. The Organization receives a substantial amount of its support from government grants and the United Way. A significant reduction in the level of this support, if this were to occur, may have an adverse effect on the Organization's programs and activities.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
of Oasis Center, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Oasis Center, Inc. (a nonprofit organization), which comprise the statement of activities as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 18, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered of Oasis Center, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Oasis Center, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Oasis Center, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Oasis Center, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The logo for UHY LLP is written in a stylized, cursive script. The letters 'UHY' are larger and more prominent, with 'LLP' following in a smaller, similar font.

Nashville, Tennessee  
December 18, 2025



## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors  
of Oasis Center, Inc.

### **Report on Compliance for Major Federal Program**

#### ***Opinion on Major Federal Program***

We have audited Oasis Center, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Oasis Center, Inc.'s major federal program for the year ended June 30, 2025. Oasis Center, Inc.'s major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Oasis Center, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2025.

#### ***Basis for Opinion on Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Oasis Center, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Oasis Center, Inc.'s compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Oasis Center, Inc.'s federal program.

[Audit](#) | [Tax](#) | [Advisory](#) | [Consulting](#)

An independent member of UHY International

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Oasis Center, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Oasis Center, Inc.'s compliance with the requirements of its major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Oasis Center, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Oasis Center, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Oasis Center, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

## Report on Internal Control Over Compliance (Continued)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*UHY LLP*

Nashville, Tennessee  
December 18, 2025

**OASIS CENTER, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended June 30, 2025**

Federal Grantor/ Pass-Through Grantor	Assistance Listing Number	Grantor's Number	Expenditures
<b><u>U.S. Department of Health and Human Services</u></b>			
Runaway and Homeless Youth Program Basic Shelter	93.623	90-CY7420-02 90-CY7420-03 90-CY7607-01 90-CY7607-02	\$ 50,000 150,000 84,987 314,737
Runaway and Homeless Youth Program Street Outreach	93.557	90-YO2482-02 90-YO2482-03	37,500 107,658
<i>Passed through State of Tennessee Department of Mental Health &amp; Substance Abuse Services</i> Alcohol and Drug Prevention Block Program	93.959	DGA 82389_2024_2025_010	505,553
<i>Passed through State of Tennessee Department of Children Services</i> Affordable Care Act Personal Responsibility Education Program	93.092	Edison #65331	500,649
<i>Passed through STARS Nashville</i> Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	NA NA	6,430 44,985
Total U.S. Department of Health and Human Services			<u>1,802,499</u>
<b><u>U.S. Department of Housing and Urban Development</u></b>			
Youth Homelessness Demonstration Program	14.267	TN0374Y4J042100 TN0374Y4J042201 TN0375Y4J042100 TN0375Y4J042201	293,458 956,840 190,212 471,854
<i>Passed through Metro Development Housing Agency</i> Community Development Block Grants/Entitlement Grants	14.218	N/A	4,759
Total CDBG - Entitlements Grants Cluster			<u>4,759</u>
Total U.S. Department of Housing and Urban Development			<u>1,917,123</u>
<b><u>U.S. Department of Justice</u></b>			
Juvenile Justice and Delinquency Prevention	16.540	31601-N-DP22-10 31601-C-DP23-17	9,065 14,938
Total U.S. Department of Justice			<u>24,003</u>
<b><u>Corporation for National and Community Service</u></b>			
<i>Passed through Volunteer Tennessee</i> AmeriCorps State Commissions Support Grant	94.003	Edison #81017	37,688
Total Corporation for National and Community Service			<u>37,688</u>
<b><u>U.S. Department of Education</u></b>			
<i>Passed through Tennessee Alliance for Children and Families</i> Title I Grants to Local Educational Agencies	84.010	N/A	35,800
Total U.S. Department of Education			<u>35,800</u>
<b><u>COVID-Related Awards</u></b>			
<b><u>U.S. Department of the Treasury</u></b>			
<i>Passed through Metro Development Housing Agency</i> Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	113,092
Total U.S. Department of the Treasury			<u>113,092</u>
TOTAL FEDERAL AWARDS			<u>\$ 3,930,205</u>

**OASIS CENTER, INC.**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended June 30, 2025**

**NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards and state financial assistance (the Schedule) includes the federal and state grant awards of Oasis Center, Inc. (the Organization) under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets or cash flows of the Organization.

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-122, *Cost Principles for Non-profit Organizations*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Direct expenses are recorded based upon actual expenses incurred that are allowable per the program requirements. Indirect expenses are allocated based upon recorded direct expenses. The Organization expended indirect costs using a multiple-allocation base method and did not elect to use the 10% de minimis cost rate allowed under the Uniform Guidance.

**NONCASH ASSISTANCE**

No federal awards were expended in the form of noncash assistance.

**CONTINGENCIES**

These programs are subject to financial and compliance audits by grantor agencies. The amount, if any, of expenditures that may be disallowed by the grantor agencies cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial.

**NOTE 2 — GRANTOR'S NUMBER**

The Organization operates under two distinct awards that are for programs covered by the assistance listing number 14.267. The two awards consist of, The Youth Homelessness Demonstration Program, which expended federal awards that totaled \$1,250,298, and the Rapid Rehousing and Diversion Program, which expended \$662,066 for the year ended June 30, 2025.

**OASIS CENTER, INC.**  
**SCHEDULE OF CURRENT YEAR FINDINGS AND QUESTIONED COSTS**  
**Year Ended June 30, 2025**

**SECTION 1 SUMMARY OF AUDITOR’S RESULTS**

**Financial Statements**

- 1. Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified
- 2. Internal control over financial reporting:
  - a) Material weaknesses identified? No
  - b) Significant deficiencies identified that are not considered to be material weakness? None Reported
- 3. Noncompliance material to financial statements noted? No

**Federal Awards**

- 1. Type of auditors’ report issued on compliance for major programs: Unmodified
- 2. Internal control over major programs:
  - a) Material weaknesses identified? No
  - b) Significant deficiencies identified that are not considered to be material weakness? None Reported
- 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? No
- 4. Identification of major programs:

**CFDA Number**

**Name of Federal Program or Cluster**

14.267

Youth Homelessness Demonstration Project

- 5. Dollar threshold used to distinguish between Type A and Type B programs \$750,000
- 6. Auditee qualified as low-risk auditee? Yes

**OASIS CENTER, INC.**  
**SCHEDULE OF CURRENT YEAR FINDINGS AND QUESTIONED COSTS**  
**Year Ended June 30, 2025**

**SECTION 2 FINDINGS RELATED TO THE FINANCIAL STATEMENTS REPORTED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

None noted.

**SECTION 3 FINDINGS AND QUESTIONED COSTS RELATING TO FEDERAL AWARDS**

None noted.

**OASIS CENTER, INC.**  
**SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS**  
**Year Ended June 30, 2025**

There were no prior year findings.